



State of Utah

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Environmental Quality

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**Utah Water Quality Board
Finance Committee Meeting Agenda
March 3, 2020 at 2:00 pm**

Introduction:

1. Project Summaries: Scope/Priority/Schedule/Hardship (Attachment 1)
2. Funds Balance incl. cash flow (Attachment 2)
3. Future projects pipeline
 - a. Price River WID - \$3.2M, 50:50 with CIB
 - b. Spanish Fork Regional Facility - ~\$70M
4. Interest rates

FY2020 Projects Financing Decisions:

1. South Davis Sewer District Options
2. \$5 million per year reserves
3. Application of hardship grant funds
4. Weight of hardship in funding decision
5. Millville laterals/ST decommissioning
6. Millville Design Advance

Discussion:

1. Scenarios (Attachment 3)
2. RD and CIB deals will put applicants in hardship
3. Other funding options
 - a. Graduated loan repayments (e.g., Millville's growth)
 - b. Impact fees in repayment cash flow
4. South Davis property tax cash flow
5. Millville Loan at 3.5% (3.09 versus 3.69% MAGI at 5.5% interest)